GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department - M/s Triveni Renewables Pvt. Ltd. for providing tailor-made benefits to set up Solar Glass Manufacturing Plant at Decherla Village, Kovvuru Mandal, East Godavari District – Orders – Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Ms.No.66 Dt: 24.07.2023

Read the following:-

1. From Director, Triveni Renewables Glass Pvt. Ltd., Dt:22.05.2023.
2. Minutes of the State Investment Promotion Committee meeting held on 10.07.2023.
3. Minutes of the State Investment Promotion Board meeting held on 11.07.2023.

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ORDER:

In the reference 1st read above, M/s Triveni Renewables Pvt. Ltd. have stated that they have proposed to set up a solar glass manufacturing plant at East Godavari District with an investment of Rs. 939 Crore and with a potential to create direct employment to 2100 people. The plant will produce 840 TPD of Solar Glass by 2025 to cater to the needs of growing Solar module manufacturing industry and requested to provide tailor made benefits.

2. Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 11.07.2023 with the recommendations of the State Investment Promotion Committee (SIPC) in its meeting held on 10.07.2023.

3. The SIPB has discussed the proposal in detail and decided to extend certain incentives to M/s Triveni Renewables Pvt. Ltd. (TRPL) to setup a solar glass manufacturing plant with an investment of Rs. 939 Crore and employment potential of 2100 people.

4. Government after careful examination of the decision of the State Investment Promotion Board, hereby extend the following incentives to M/s Triveni Renewables Pvt. Ltd. (TRPL):

1. 100% reimbursement of Net SGST limited to 75% of CAPEX (excluding land) for 5 years, as per IDP 2023-27.
2. Power cost reimbursement @ Rs 1.00 per unit for a period of 5 years from the date of commencement of commercial production.
3. Reimbursement of External infrastructure cost of Power and approach road of 1.5 KM (Concrete) at INR 10.00 Crore or actuals, whichever is less.

5. The above incentives shall be made applicable upon achieving the employment target of 2000 as committed by the company.

6. The Commissioner of Industries, Mangalagiri shall take necessary action accordingly and intimate the status of the progress of the work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Commissioner of Industries, Mangalagiri.
The VC&MD, APIIC Ltd., Mangalagiri.
M/s Triveni Renewables Pvt. Ltd., A-2/14,15 WHS, DDA Marble Market, Kirti Nagar, New Delhi – 110015.
The District Collector & Magistrate, West Godavari District.
The District Industries Officer, West Godavari District.
Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Revenue (Registration) Department
The Law (H) Department.
The Accountant General, A.P.
The Commissioner of Commercial Taxes, Vijayawada.
P.S. to Special Chief Secretary to Hon'ble C.M.
P.S. to Hon'ble Minister (I&C)
P.S. to Spl. C.S. to Government & CIP, Industries & Commerce.
The General Administration (Cabinet) Department with reference to their U.O.No.224/2023, Dt:14.07.2023.

//Forwarded :: by order//

S. Swarnalatha
SECTION OFFICER